

This listing of claims will replace all prior versions, and listings, of claims in the application.

Listing of Claims:

Claims 17 and 22 are cancelled. Claims 1-3, 5, 6, 8, 10-13, 15, 18, 19, 21, 23 and 24 are amended as follows.

1. (Currently Amended) A transaction system for automatically determining a marginmark-up for a transaction comprising: at least one marginmark-up table in which is stored a plurality of deal factors that specify a possible deal and a marginmark-up value associated with the factors; a search engine for searching the table for an entry to correspond to a proposed transaction and to calculate a marginmark-up value therefrom, wherein the marginmark-up table is included in a marginmark-up tier, the tier being adapted to contain a plurality of marginmark-up tables which can be searched by the search engine in a predetermined order.

2. (Currently Amended) A transaction system according to claim 1 in which the marginmark-up is derived from the first marginmark-up table entry in the marginmark-up tier that is found by the search engine.

3. (Currently Amended) A transaction system according to claim 1 in which the marginmark-up tables within a tier contains a dissimilar number of deal factors.

4. (Original) A transaction system according to claim 3 in which each table within a tier contains a number of deal factors not greater than the number of deal factors contained in any preceding table of the tier.

5. (Currently Amended) A transaction system according to claim 1 comprising a plurality of marginmark-up tiers, each tier containing at least one marginmark-up table.

6. (Currently Amended) A transaction system according to claim 5 in which the search engine searches each tier in turn to attempt to obtain a ~~margin~~mark-up value from each tier.

7. (Original) A transaction system according to claim 5 in which the search engine abandons a search in the event that no match for a transaction is found in the first tier.

8. (Currently Amended) A transaction system according to claim 5 in which a ~~margin~~mark-up value obtained from a tier other than the first tier overrides or adjusts a ~~margin~~mark-up value obtained from a previous tier.

9. (Original) A transaction system according to claim 5 in which the search engine operates to ignore any tier, other than the first tier, in the event that no match for a proposed transaction is found in that tier.

10. (Currently Amended) A transaction system according to claim 1 in which a ~~margin~~mark-up value in a tier is associated with a priority value that indicates which of a plurality of alternative ~~margin~~mark-up values should be selected for a particular transaction.

11. (Currently Amended) A transaction system according to claim 10 in which the priority value is used to select between a plurality of alternative ~~margin~~mark-up values to be applied to a cross component of a cross deal.

12. (Currently Amended) A transaction system according to claim 1 further comprising an administration tool by means of which an administrator can add, amend or delete entries from a ~~margin~~mark-up tier, and add, amend or delete a ~~margin~~mark-up tier.

13. (Currently Amended) A transaction system according to claim 12 in which the administration tool can add amend or delete deal factors from a ~~margin~~mark-up table.

14. (Original) A transaction system according to claim 1 in which the transaction is a foreign exchange or a money market transaction.

15. (Currently Amended) A transaction system according to claim 1 further comprising a quotation server operative to generate a price from a transaction based on a calculated marginmark-up value.

16. (Original) A transaction system according to claim 1 further comprising a user interface for presenting calculated transaction data to a user.

17. (Cancelled)

18. (Currently Amended) A method for automatically determining a marginmark-up for a transaction comprising storing in a plurality of marginmark-up tables a plurality of deal factors that specify a possible deal and a marginmark-up value associated with the factors; searching the marginmark-up table for an entry corresponding to a proposed transaction; and calculating a marginmark-up value therefrom, wherein the marginmark-up tables are stored in a marginmark-up tier, and are searched in a predetermined order.

19. (Currently Amended) A method according to claim 18 further comprising a step of calculating a quote for a deal based on the determined marginmark-up value.

20. (Original) A method according to claim 18 further comprising steps of obtaining data specifying a proposed deal from a user, and presenting a calculated quotation for a deal to a user.

21. (Currently Amended) A method according to claim 18 operating a transaction system for automatically determining a marginmark-up for a transaction comprising: at least one marginmark-up table in which is stored a plurality of deal factors that specify a possible deal and a marginmark-up value associated with the factors; a search engine for searching the table for an entry to correspond to a proposed transaction and to calculate a marginmark-up

value therefrom, wherein the marginmark-up table is included in a marginmark-up tier, the tier being adapted to contain a plurality of marginmark-up tables which can be searched by the search engine in a predetermined order.

22. (Cancelled)

23. (Currently Amended) A computer-implemented method according to claim 22 in which for automatically determining a marginmark-up A to generate a profit F, which margin A is calculated in the following steps, or mathematical equivalents thereof:

1. $D=(C/B)$
2. $G=(F/B)$
3. $E=(D+/-G)$
4. $A=(C/E)$

where

B=Market Rate;

C=Fixed Amount of the transaction;

D=Market Counter Amount;

E=Client Counter Amount; and

G=Fixed Profit Counter Amount.

24. (Currently Amended) A computer-implemented method according to claim 22 in which for automatically determining a marginmark-up A to generate a profit F, which margin A is calculated in the following steps, or mathematical equivalents thereof:

1. $D=(C*B)$
2. $G=(F/B)$
3. $E=(D+/-G)$
4. $A=(C/E)$

where

B=Market Rate;

C=Fixed Amount of the transaction;

D=Market Counter Amount;

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E=Client Counter Amount; and
G=Fixed Profit Counter Amount.

25. (Original) A method according to claim 18 operative to determine a rate for a foreign exchange transaction.

26. (Original) A method according to claim 25 in which the transaction is a cross deal, and a cross component of the transaction is determined by a step that includes comparison of priority values associated with a plurality of rate values, and selecting the rate value that has the higher or highest priority.

27. (Original) A method according to claim 18 operative to determine a rate for a money market transaction.